

## TRADING UPDATE THIRD QUARTER 2011

In a difficult market environment, Ter Beke succeeds in realising a slight increase in volume and turnover in the third quarter of 2011 compared to the same period of 2010.

In the ready meals division a strong turnover growth has been realised, mainly because of volume growth in lasagne and pasta meals and increasing sales under the Come a casa<sup>®</sup> brand in Belgium. This growth compensates the slight turnover decrease in the processed meats division. The latter was caused mainly by a substantially changed product mix, whereby sales volumes in the lowest price segment increase at the detriment of sales in the mid-price segment.

Throughout the first half of 2011, the results of the group were negatively affected by the increase in raw material prices and the delay in passing these increases on in the sales prices.

The results of the third quarter 2011 and our expectations for the fourth quarter 2011, allow us to maintain the prospects we communicated at the publication of the first semester results, i.e. that we can expect the net result for the second semester of 2011 to be in line with that of 2010.

### CONTACTS

If you have any questions on the present press release or for further information, please contact:

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You can also review the present press release and address us your questions through the investor relations module on our website ([www.terbeke.com](http://www.terbeke.com)).



## FINANCIAL CALENDAR

Annual results 2011:	29 February 2012 before market opening
Annual report 2011:	At the latest on 30 April 2012
Business update first quarter 2012:	11 May 2012 before market opening
Shareholders' meeting 2012:	31 May 2012 at 11 a.m.
First semester 2012 results:	31 August 2012 before market opening

## TER BEKE IN BRIEF

Ter Beke (Euronext Brussels: TERB) is an innovating Belgian fresh foods group selling its range of products in 10 European countries. The group has 2 core activities: processed meats and fresh ready meals; it has 9 industrial sites in Belgium, the Netherlands and France and employs approximately 1.850 people. Ter Beke generated a turnover of EUR 402 million in 2010.

### **Processed meats Division:**

- Producer and slicer of processed meats for the Benelux, the UK and Germany
- 3 production plants in Belgium (Wommelgem, Waarschoot and Herstal) and 4 centres for the slicing and packaging of processed meats, 2 of which are in Belgium (Wommelgem and Veurne) and 2 in the Netherlands (Wijchen and Ridderkerk)
- Innovating in the segment of prepackaged processed meats
- Distribution brands and own brand names L'Ardennaise®, Pluma® and Daniël Coopman®
- Approximately 1.100 employees

### **Ready meals Division:**

- Producer of fresh ready meals for the European market
- Market leader in chilled lasagne in Europe
- 3 production plants, 2 of which are in Belgium (Wanze and Marche-en-Famenne) and 1 in France (Alby-sur-Chéran)
- Brand names Come a casa® and Vamos® in addition to distribution brands
- Approximately 750 employees

